

## ***Invested Funds of the Episcopal Church Women, Diocese of Ohio***

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### **Eliza J. Backus Endowment Fund**

Mrs. Backus established this fund in July 1930 with \$16,000 (which is invested with the Trustees of the Diocese of Ohio) in order to have the interest income available to pay the travel expenses of the Diocesan Board and committee members. At the discretion of the Board, other expenses may also be paid from this interest income. In thankfulness for her service, the ECW budgets \$300 each year as a memorial to Mrs. Backus, giving this amount to the Episcopal Relief and Development (ERD).

### **Katherine L. Mather**

The Women's Auxiliary (ECW), Diocese of Ohio, established this fund in 1940 with securities having an appraised value of \$3,679.38. These are invested with the Trustees of the Diocese of Ohio and the interest income is available to be spent at the discretion of the Board for speakers and/or programs. The interest has been used to meet other expenses at the discretion of the Board, i.e., part of the expenses of delegates to Province V Conferences.

### **Carlotta East Scholarship Fund**

The Carlotta East Scholarship Fund was established to provide aid to Episcopal women who need assistance to further their education or to upgrade their skills before returning to the work force. This fund was established in 1945 with a bequest of \$7,874.88 which is invested with the Trustees of the Diocese of Ohio. In June 1988, the invested amount was increased by \$5,000 when the Diocesan ECW Board voted to transfer this amount from the Carlotta East liquid assets to the principal of the Carlotta East Scholarship Fund. The dividends and interest from this investment are used to assist Episcopal women who need scholarship aid to further their education or to upgrade their skills before returning to the work force, or to take religious training. Guidelines and application forms may be obtained from the ECW Christian Formation Chair or online at the Diocese of Ohio website ([www.dohio.org](http://www.dohio.org)) under Episcopal Church Women.

### **Hospice Education Memorial Fund**

At the Annual Meeting in 1978, following a resolution, a committee was set up to study the Hospice Care concept. In May 1979, the Fund became a reality with the gift of \$1,000 from Ginger Sorg in memory of her son. A memorial book was purchased and this gift, along with others, was entered. Gifts may be given to this fund at any time. The fund is now known as the Hospice Education Memorial Fund, and the funds are used to train experienced volunteers who in turn will train other volunteers. The Fund will also cover educational materials and operational expenses, speakers, etc. Approval of expenditures and application from would-be volunteers must be given by a majority of the Hospice Committee.

**Mabel M. Higgs Fund**

This fund was established in September 1959, with a bequest of \$1,000 from Mabel M. Higgs and is invested with the Trustees of the Diocese of Ohio. The interest is paid to the board to further the work of the Church Periodical Club.